



California Surf Lifesaving Association

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Southwest Region -United States Lifesaving Association PO

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Treasurer's Report 2008 Fall BOD Meeting

**Submitted By: Rob Williams,
CSLSA Treasurer**

October 14, 2008

After adopting what I believe is the first official budget for the calendar year 2008, we have seen an increase to our general fund. The first time in a few years I can claim this during our Fall Board of Directors Meeting. This is due to a few cuts and some better frugal spending.

Items of note from the FY2008 Budget

- Competition Registration exceeded our expectations and had one of the highest participations in recent years.
- Interest has fallen dramatically short of our expectation because of our lower starting bank accounts and declining interest rates.
- Membership – While Junior Lifeguard Membership seems to be on the rise, our LG Membership is currently not up to par as recent years. Thus our payments to the USLA are also lower than usual.

With the knowledge of a new budget on the horizon, I have asked for a Ways and Means Committee to be held on Friday of the Fall BOD Meeting. This will be the opportunity for committees to request funds through this committee so a budget can be work out. Attached is a draft budget for FY2009. The intent will be to approve the budget on the floor during Friday's General Session.

Finally, it is to both my excitement and regret that I will not be able to attend the Fall USLA Meeting in Cocoa Beach, Florida. A handful of things aligned that have not happened in the last decade and I will be in Michigan that weekend at the USA Water Polo Speedo Cup Championships.

Attachments: Balance Sheet FY2008
Profit & Loss Budget vs. Actual FY2009
Draft Budget

California Surf Lifesaving Association

Balance Sheet

As of October 14, 2008

		<u>Oct 14, 08</u>
ASSETS		
Bank of America		21,676.28
Money Market		15,532.16
Savings		<u>6,732.88</u>
Total Checking/Savings		<u>43,941.32</u>
TOTAL ASSETS		<u>43,941.32</u>
LIABILITIES & EQUITY		
Junior Lifeguard Account		<u>15,077.47</u>
Total Long Term Liabilities		<u>15,077.47</u>
Equity		
Unrestricted Net Assets		19,989.73
Net Income		<u>8,874.12</u>
Total Equity		<u>28,863.85</u>
TOTAL LIABILITIES & EQUITY		<u>43,941.32</u>

2008 Profit & Loss vs. Actual

As of October 14, 2008

	Jan -Dec 08	Budget	\$ Over Budget
Income			
Competition Registration	2,090.00	1,250.00	840.00
Interest	210.27	1,000.00	(789.73)
Member Dues	42,345.00	52,250.00	(9,905.00)
Miscellaneous Income	15.53	0.00	15.53
Officer Travel Inflows	<u>800.00</u>	<u>1,000.00</u>	<u>(200.00)</u>
Total Income	45,460.80	55,500.00	(10,039.20)
Expense			
Competition	90.60	250.00	(159.40)
Donation Given	200.00		
Exchange Committee	139.44	1,500.00	(1,360.56)
Executive Board	388.57	1,000.00	(611.43)
Junior Lifeguards	14,536.00	14,000.00	536.00
Magazine	0.00	1,000.00	(1,000.00)
Membership Committee	2,874.04	5,000.00	(2,125.96)
Membership Payments	13,121.00	18,750.00	(5,629.00)
Office Supplies	54.64	50.00	4.64
Professional Fees	760.00	1,000.00	(240.00)
Public Education	161.61	2,500.00	(2,338.39)
Special Awards & Presentations	85.57	600.00	(514.43)
Travel & Meetings	3,905.81	7,500.00	(3,594.19)
Website	<u>269.40</u>	<u>2,350.00</u>	<u>(2,080.60)</u>
Total Expense	<u>36,586.68</u>	<u>55,500.00</u>	<u>(18,913.32)</u>
Net Income	<u>8,874.12</u>	<u>0.00</u>	<u>8,874.12</u>

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Profit & Loss Budget Overview

January through December 2009

Jan -Dec 09

Income		
Competition Registration		1,500.00
Interest		750.00
Member Dues		
Junior Members	15,000.00	
Professional Members	35,000.00	
Total Member Dues		<u>50,000.00</u>
Officer Travel Inflows		<u>1,000.00</u>
Total Income		<u>53,250.00</u>
Expense		
Competition		250.00
Exchange Committee		1,500.00
Executive Board		750.00
Junior Lifeguards		15,000.00
Magazine		1,000.00
Membership Committee		5,000.00
Membership Payments		16,250.00
Office Supplies		50.00
Professional Fees		800.00
Public Education		2,500.00
Special Awards & Presentations		300.00
Travel & Meetings		7,500.00
Website		<u>2,350.00</u>
Total Expense		<u>53,250.00</u>
Net Income		<u><u>0.00</u></u>

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