



California Surf Lifesaving Association

E

Southwest Region - United States Lifesaving Association

PO Box 366 - Huntington Beach, California 92648

World Wide Web: www.cslsa.org

Robert C. McGowan
President

Charlotte M. Graham
Vice President

Michael A. Beuerlein
Secretary

Robert E. Williams
Treasurer

Robert A. Moore
Past President/Advisor

Jon P. Mitchell
First Executive Delegate

William J. Richardson
Second Executive Delegate

Mareen T. Boyer
Third Executive Delegate

Alex K. Peabody
Fourth Executive Delegate

California Surf Lifesaving Association

Balance Sheet

As of October 9 2009

ASSETS

Current Assets

Checking/Savings

Bank of America 36,542.96

Money Market 15,519.39

Total Checking/Savings 52,062.35

TOTAL ASSETS 52,062.35

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

Junior Lifeguard Account 13,523.04

Total Liabilities 13,523.04

Equity

Unrestricted Net Assets 25,245.29

Net Income 13,294.02

Total Equity 38,539.31

TOTAL LIABILITIES & EQUITY 52,062.35

Budget Notes

- Cars 4 Causes donated \$849.10 to the CSLSA in the name of Api Weinart.
- Significant Foundation donated \$2,500.
- Interest Rates are very low and will fall well below our expected annual budget
- Professional Memberships are at Expectations, Junior Memberships are below budget, but have not received Membership from LA County, which will bring us to expectations.
- HBCEFCU account was closed this summer. Smith Barney will be closed soon and a Fidelity account will be opened.
- We are above expectations for Professional Members and Below for Junior Members

California Surf Lifesaving Association

Profit & Loss Budget vs. Actual

January through December 2009

10/09/2009

	Jan - Dec 09	Budget	\$ Over Budget
Income			
Competition Registration	1,600.00	1,500.00	100.00
Donation Received	3,349.10		
Interest	32.40	750.00	(717.60)
Member Dues	47,095.69	50,750.00	(3,654.31)
Officer Travel Inflows	140.00	1,000.00	(860.00)
Total Income	52,217.19	54,000.00	(1,782.81)
Expense			
Competition	16.00	250.00	(234.00)
Donation Given	200.00		
Exchange Committee	53.21	1,500.00	(1,446.79)
Executive Board	348.41	750.00	(401.59)
Junior Lifeguards	7,092.00	15,000.00	(7,908.00)
Magazine	962.44	1,000.00	(37.56)
Membership Committee	5,092.20	5,750.00	(657.80)
Membership Payments	19,185.00	16,250.00	2,935.00
Office Supplies	10.00	50.00	(40.00)
Professional Fees	780.00	800.00	(20.00)
Public Education	2,499.80	2,500.00	(0.20)
Special Awards & Presentations	102.00	300.00	(198.00)
Travel & Meetings	2,582.11	7,500.00	(4,917.89)
Website	0.00	2,350.00	(2,350.00)
Total Expense	38,923.17	54,000.00	(15,076.83)
Net Income	13,294.02	0.00	13,294.02

California Surf Lifesaving Association

Profit & Loss Budget Overview
January through December 2010

DRAFT

	<u>Jan - Dec 10</u>
Income	
Competition Registration	1,500.00
Donation Received	250.00
Interest	300.00
Member Dues	50,750.00
Officer Travel Inflows	<u>500.00</u>
Total Income	53,300.00
Expense	
Competition	250.00
Exchange Committee	1,500.00
Executive Board	500.00
Junior Lifeguards	15,000.00
Magazine	1,000.00
Membership Committee	5,000.00
Membership Payments	16,250.00
Office Supplies	50.00
Professional Fees	750.00
Public Education	2,500.00
Special Awards & Presentations	300.00
Travel & Meetings	7,500.00
Website	<u>2,350.00</u>
Total Expense	<u>52,950.00</u>
Net Income	<u><u>350.00</u></u>

DRAFT

Draft Budget Notes

Income

- Interest was reduced from \$750 to \$300
- Officer Travel Inflows reduced from \$1,000 to \$500

Expenses

- Executive Board reduced from \$750 to \$500
- Membership Committee reduced from \$5,750 to \$5,000
- Professional Fees reduced from \$800 to \$750