



California Surf Lifesaving Association

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Southwest Region - United States Lifesaving Association

PO Box 366 - Huntington Beach, California 92648

World Wide Web: www.cslsa.org

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Treasurer/Ways & Means Report Spring Board of Directors Meeting – Castaic Lake April 9, 2009

Much has happened since our last meeting, and it is mainly due to the fact that the CSLSA is now working under an annual budget and we finally received our 501©3 status from the IRS. CSLSA EIN #33-0511304.

For the CSLSA Treasury, I have highlighted the key points below.

2008 Budget

Income

- **Positive Net Income** – For the first time in a few years, we brought in more money than was expended. The CSLSA had a net income of \$5,255.56 for 2008
- **Competition Registration** – The Regional Competition was a big success and brought in over \$800 more than expected.
- **Interest Income** – With the economy and poor interest rates, we fell below our expectations.
- **Member Dues** – We were under expectations for the year, however, a check was deposited in the 2009 budget year that would have brought us over expectations for 2008.

Expenses

- **Junior Lifeguards** – This expense matched the income of Junior Lifeguard Membership Dues. The Junior Lifeguards Committee expends monies from a liability account (Attached).
- **Membership & Public Education Committees** – Came in well under budget.
- **Membership Payments to USLA** – As with the Membership Dues Received, this also came in under budget due to the membership numbers.

2009 Budget

Income

- **Membership Dues** – Received a large membership payment from a chapter for 2008-2009 dues
- **Interest** – I have an expectation that we will fall well below our budget.

Expenses

- **Membership & Public Education Committees** – Have almost spent entire budget for projects/items to be passed out at the Spring BOD Meeting.
- **Travel & Meetings** – We will be saving money on the Spring USLA Meeting due to pre-paying our registration and lower travel costs.

Junior Lifeguard Account

The Junior Lifeguard Account is a Liability Account in our Treasury. All Junior Membership Dues received are restricted for the use of the Junior Lifeguard Committee. These monies are not reflected in our annual budget, but are shown in our Balance Sheet as a Liability.

January 1, 2008 Junior Lifeguard Opening Balance	\$10,599.84
2008 Total Deposits	\$14,748.00
2008 Total Expenses	-\$17,143.37
2008 Net Income/Expense	-\$2,395.37
December 31, 2008 Junior Lifeguard Balance	\$8,204.47
2009 Expenses	-\$1,542.11
Current Junior Lifeguard Balance	\$6,662.36

California Surf Lifesaving Association Balance Sheet As of April 8, 2009

	<u>Apr 8, 09</u>
ASSETS	
Checking/Savings	
Bank of America	4,010.75
Money Market	15,517.27
Savings	6,783.89
TOTAL ASSETS	26,311.91
 LIABILITIES & EQUITY	
Liabilities	
Junior Lifeguard Account	6,662.36
Total Liabilities	6,662.36
Equity	
Unrestricted Net Assets	25,245.29
Net Income	-5,595.74
Total Equity	19,649.55
TOTAL LIABILITIES & EQUITY	26,311.91

California Surf Lifesaving Association
Profit & Loss Budget vs. Actual
 January through December 2008

	<u>Jan - Dec 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Competition Registration	2,090.00	1,250.00	840.00
Donation Received	195.00	0.00	195.00
Interest	341.37	1,000.00	(658.63)
Member Dues	49,217.00	52,250.00	(3,033.00)
Miscellaneous Income	15.53	0.00	15.53
Officer Travel Inflows	950.00	1,000.00	(50.00)
Total Income	<u>52,808.90</u>	<u>55,500.00</u>	<u>(2,691.10)</u>
Expense			
Competition	90.60	250.00	(159.40)
Donation Given	300.00		
Exchange Committee	1,475.23	1,500.00	(24.77)
Executive Board	794.86	1,000.00	(205.14)
Junior Lifeguards	14,748.00	14,000.00	748.00
Magazine	1,062.42	1,000.00	62.42
Membership Committee	2,874.04	5,000.00	(2,125.96)
Membership Payments	16,391.00	18,750.00	(2,359.00)
Office Supplies	54.64	50.00	4.64
Professional Fees	860.00	1,000.00	(140.00)
Public Education	161.61	2,500.00	(2,338.39)
Special Awards & Presentations	189.01	600.00	(410.99)
Travel & Meetings	6,282.53	7,500.00	(1,217.47)
Website	2,269.40	2,350.00	(80.60)
Total Expense	<u>47,553.34</u>	<u>55,500.00</u>	<u>(7,946.66)</u>
Net Income	<u><u>5,255.56</u></u>	<u><u>0.00</u></u>	<u><u>5,255.56</u></u>

California Surf Lifesaving Association
Profit & Loss Budget vs. Actual
 January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Competition Registration	0.00	1,500.00	(1,500.00)
Interest	5.02	750.00	(744.98)
Member Dues	5,680.00	50,750.00	(45,070.00)
Officer Travel Inflows	<u>0.00</u>	<u>1,000.00</u>	<u>(1,000.00)</u>
Total Income	5,685.02	54,000.00	(48,314.98)
Expense			
Competition	0.00	250.00	(250.00)
Donation Given	200.00		
Exchange Committee	0.00	1,500.00	(1,500.00)
Executive Board	288.45	750.00	(461.55)
Junior Lifeguards	0.00	15,000.00	(15,000.00)
Magazine	0.00	1,000.00	(1,000.00)
Membership Committee	5,092.20	5,750.00	(657.80)
Membership Payments	2,580.00	16,250.00	(13,670.00)
Office Supplies	10.00	50.00	(40.00)
Professional Fees	0.00	800.00	(800.00)
Public Education	2,499.80	2,500.00	(0.20)
Special Awards & Presentations	0.00	300.00	(300.00)
Travel & Meetings	610.31	7,500.00	(6,889.69)
Website	<u>0.00</u>	<u>2,350.00</u>	<u>(2,350.00)</u>
Total Expense	<u>11,280.76</u>	<u>54,000.00</u>	<u>(42,719.24)</u>
Net Income	<u>(5,595.74)</u>	<u>0.00</u>	<u>(5,595.74)</u>

Submitted by Rob Williams
Treasurer/Ways & Means Committee Chair